



December 30, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, as amended, and in accordance with the Company's policy on the Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Company had received an intimation dated August 2, 2024, in the 'Form DRC-01A', issued by the Commissionerate of Taxes, Government of Gujarat ("GST Authority"), under Section 74 of the Goods and Services Tax Act, 2017, and the rules framed thereunder ("GST Act"), whereby the said GST Authority directed the Company to pay tax demand of Rs.218/-, including a penalty of Rs. 66/-, as certain suppliers of the Company had filed form GSTR-3B with nil turnover and consequently failed to pay the taxes corresponding to the invoices declared in GSTR-1.

In view of the nominal amount of the demand and penalty involved, and to bring closure to this case, the management of the Company has decided not to contest the matter through legal channels and has voluntarily opted to pay the aforesaid tax demand and penalty prior to the issuance of any formal order by the GST Authority in this regard. Please note that there is no impact on financial operations or any other activities of the Company due to this incident.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer and Company Secretary